

ASM biodiversity policy statement

Scope

This policy covers all ASM Global operations, business units, and employees, as well as upstream and downstream value chain stakeholders.

Biodiversity Policy

Our goal is no net loss of biodiversity and zero net deforestation through our operations and supply chain, with the longer-term intention of growing this to a positive impact. To do this, we will align with the mitigation hierarchy, aiming at avoiding operations in high value biodiversity areas. In addition, we will take a science-based approach to measurement and target setting, including the use of leading international methodologies and recognized science-supported tools to assess impacts and dependencies on biodiversity across our supply chain, and to set targets. In addition, we will adopt a Monitoring, Reporting and Verification (MRV) approach to deliver data and drive decision making. We also seek to align with and support the Convention on Biological Diversity goals.

Recognizing the intrinsic connection between climate change and biodiversity, ASM is closely following the developments of, and will adopt, leading biodiversity-focused reporting frameworks. In this way, ASM will ensure transparency, consistency, and accountability, and demonstrates our commitment to address biodiversity loss.

Partnership is key to reaching our goals. This means collaborating with others in our value chain and beyond, supporting actions implemented by third-party organizations in the protection of threatened and/or endemic species, and participating in local projects for biodiversity conservation and restoration. This makes participation in third-party verified projects essential. They allow us to ensure our investments have meaningful positive impact. It will also create the relationships and understanding we need to move to a positive-impact biodiversity strategy over time.

We strive to work collaboratively with all stakeholders in our supply chains, including local communities, indigenous people, governments, and local NGOs. Their localized and specialized knowledge is key to reaching our goals and leaving a positive legacy on the planet.

We recognize the role strong stakeholder engagement must play. Like most organizations, we expect our biggest impacts will likely be in our supply chain, so it is key to work across this supply chain to build understanding and co-create solutions. This is in line with the sustainable landscape approach ASM considers in its biodiversity policy, considering the demands of many land-uses in a single area and helping to balance

the needs of different stakeholders. This collaborative approach will ensure we are decoupling growth from biodiversity loss.

By setting our standards high and targeting zero net deforestation and no net loss of biodiversity in our operations and supply chain, we are acting beyond traditional climate action, making sure our efforts lead to a future where biodiversity is recovered and protected.

References

1. World Wildlife Foundation Living Planet Report 2022: <https://livingplanet.panda.org>
2. Intergovernmental Science-Policy Platform on Biodiversity and Ecosystem Services (IPBES) Global Assessment Report on Biodiversity and Ecosystem Services: https://ipbes.net/sites/default/files/inline/files/ipbes_global_assessment_report_summary_for_policy_makers.pdf

Revision history

This policy will be reviewed & updated in alignment with the latest ASM corporate business document review processes or every 3 years, whichever is sooner.

Approved by: Corporate Vice President Sustainability

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Revision: 1