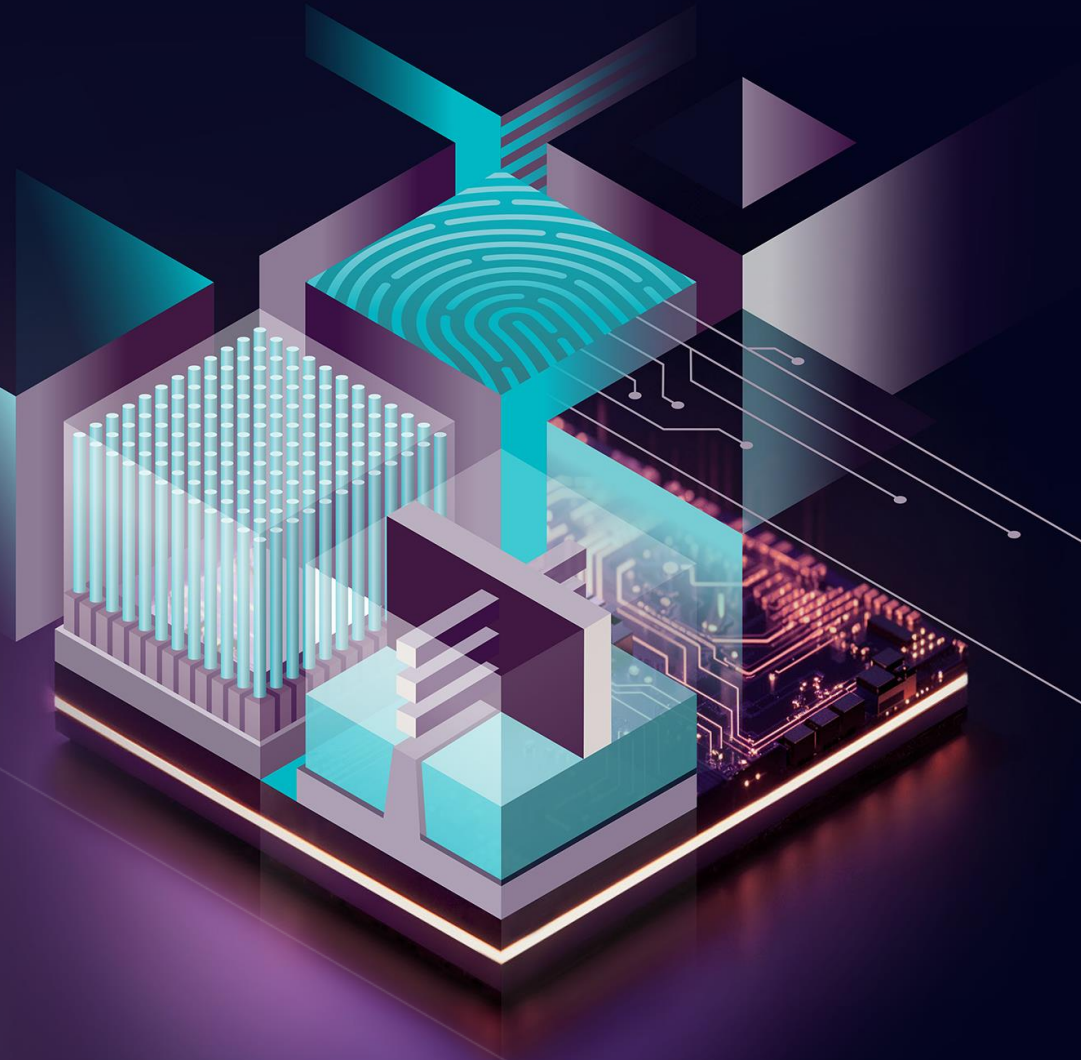


Ahead of what's next

Annual General Meeting

Hichem M'Saad, Chairman and CEO

May 12, 2025



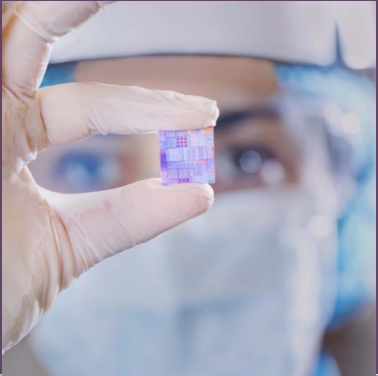


Cautionary note regarding forward-looking statements

All matters discussed in this presentation, except for any historical data, are forward-looking statements. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. These include, but are not limited to, economic conditions and trends in the semiconductor industry generally and the timing of the industry cycles specifically, currency fluctuations, corporate transactions, financing and liquidity matters, the success of restructurings, the timing of significant orders, market acceptance of new products, competitive factors, litigation involving intellectual property, shareholders or other issues, commercial and economic disruption due to natural disasters, terrorist activity, armed conflict or political instability, changes in import/export regulations, pandemics, epidemics and other risks indicated in the Company's* reports and financial statements. The Company assumes no obligation nor intends to update or revise any forward-looking statements to reflect future developments or circumstances.

*ASM International N.V. including its subsidiaries is defined henceforth as the Company.

Agenda



1 Key takeaways

2 Business
and results
review 2024



3 Outlook 2025

4 Environmental,
social and
governance
(ESG)



5 People review





Key takeaways

- 1 Despite mixed market conditions, sales have increased by 12%, making 2024 our eighth consecutive year of double-digit revenue growth. ASM has outperformed the WFE market by 2x since 2018.
- 2 ASM delivered again strong financial results with operating profit up by 23% year on year.
- 3 We continue to invest in R&D, increasing spend by 15%. Patents increased by 15% to ~3,400 in 2024.
- 4 ASM remains well-positioned to benefit from technology inflections such as GAA and next-generation memories.
- 5 ASM continues to be recognized by customers and international bodies - receiving 46 awards in 2024.
- 6 Continued focus on sustainability – achieved our target of 100% renewable electricity in 2024.
- 7 People are the key to the future growth of ASM. Our people strategy is accelerating to attract and grow the best talent.

Agenda



2 Business and results review 2024

1 Key takeaways





The onset of the AI era

Semiconductor market grew **+18% in 2024**
after a drop in 2023

Wafer fab equipment market grew 6% in 2024

ASM saw **strong demand in GAA** for leading-edge logic/foundry and high-bandwidth memory in DRAM

Sales in power/analog/
wafer segments **dropped significantly in 2024**

Mature **semiconductor nodes** saw limited growth in 2024

AI-driven advanced semiconductor devices dominated WFE spending



ASM's year in review



**ASM enters
3 bn era**

and achieves 1 bn
cash position for first time



SiC Epi market declined due
to slower EV sales, **but our
SiC Epi sales grew and
we became market leader***



Eight years
of double-digit
revenue growth

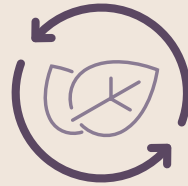


**Continuing
investments
in R&D**

and improving efficiency
by investing in digitization



**Continuing to
invest in our
culture and
developing
talent, with
a focus on
future leaders**



Accelerating sustainability –
achieved first milestone of

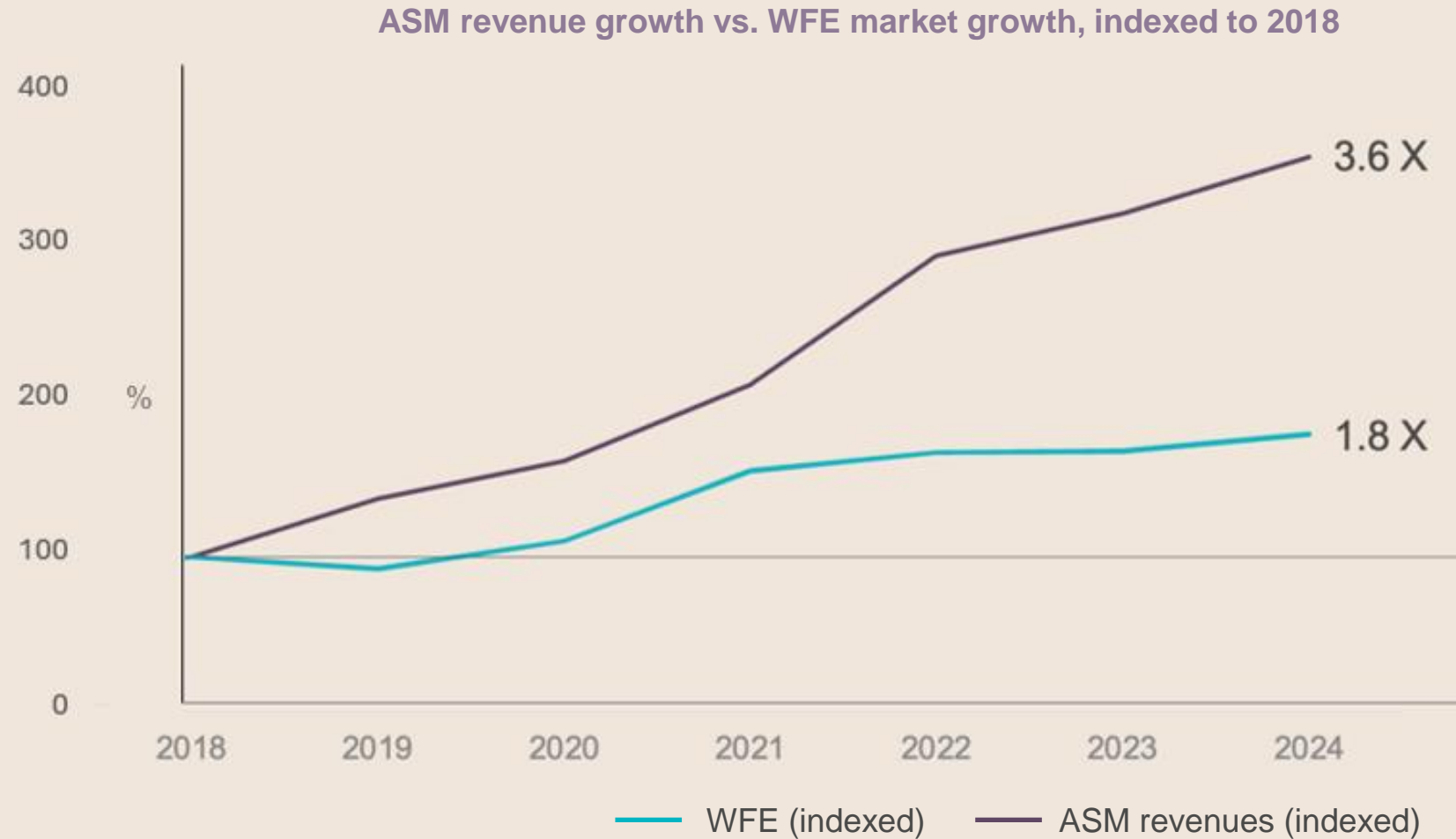
100% RE



**Our newest office in Taiwan opened and progress
made on our second site in Dongtan, Korea,
and our new facility in Scottsdale, Arizona**



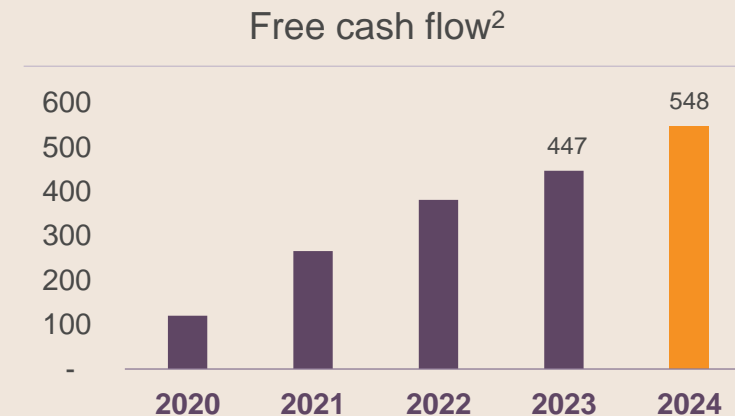
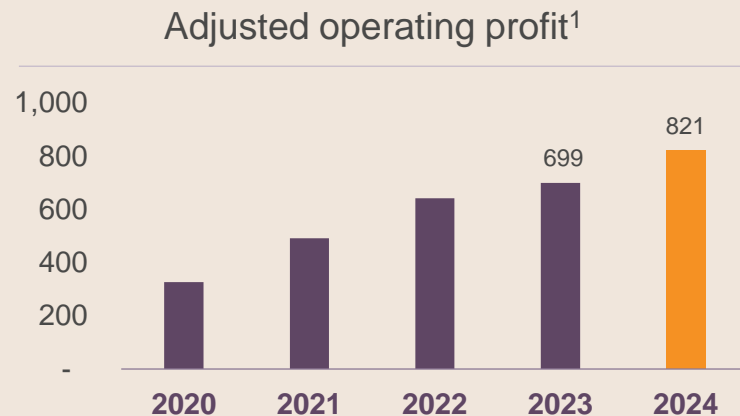
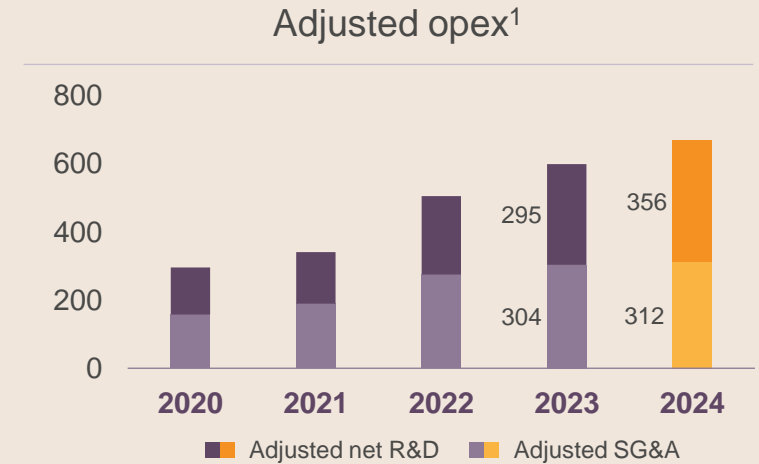
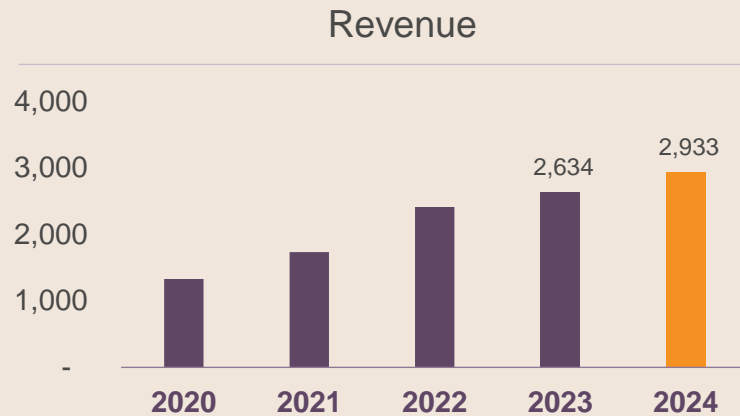
ASM has outperformed the WFE market by 2x since 2018





Financial performance

€ In EUR million, except gross margin



¹ Excluding amortization of fair value adjustments from respective purchase price allocations (before tax) in 2022, 2023, and 2024 (except for gross profit: only in 2022 and 2023).

² Excluding cash spent on acquisitions in 2022.



Our strength in R&D

A legacy and drive
for innovation

+15%

R&D spend growth and expanded
global capabilities in 2024

High-impact patent
portfolio

Top-ranked in ALD IP strength
by LexisNexis® PatentSight®

~3,400 patents in 2024

Industry's largest
ALD portfolio

80+ ALD layers

powering next-gen devices
and GAA transistor innovations



Global strategic
R&D footprint

Continued strong
collaboration
with universities
worldwide and early
engagement with
customers

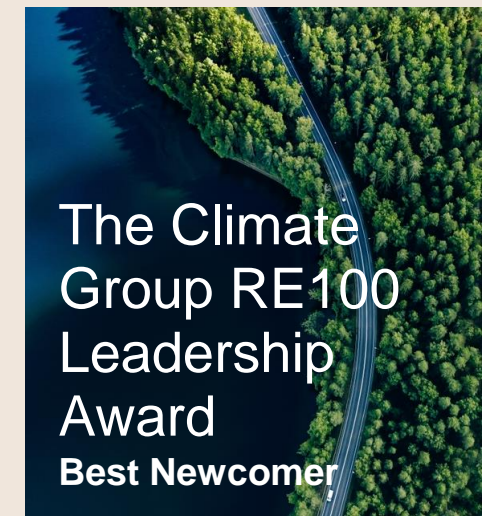


ASM awards: 46 across 30+ categories

Customer awards



People, community & sustainability



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1 Key takeaways

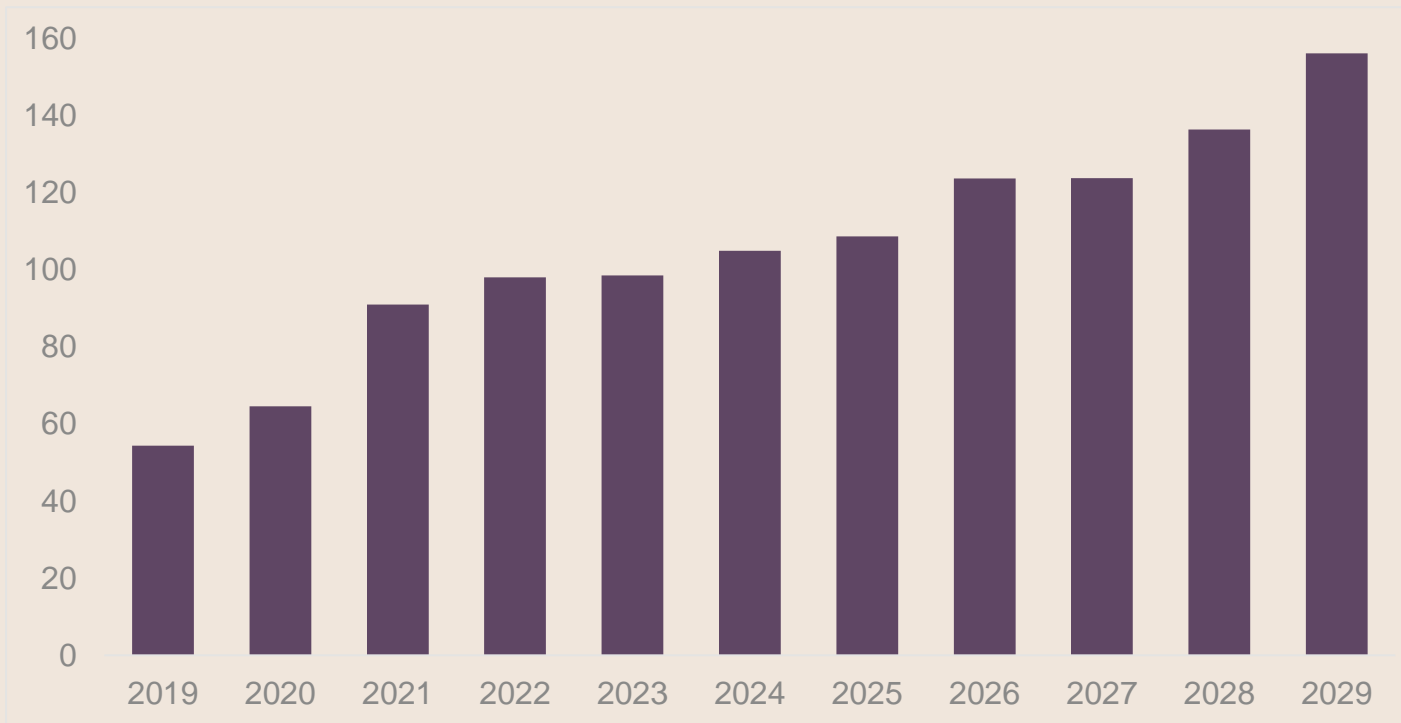


3 Outlook 2025



WFE spending expected to grow

WFE market forecast (US\$b)



ASM is positioned to keep outgrowing the WFE market

WFE growth driven by secular trends of AI, 6G, EV, edge computing, etc.

- Longer-term trend supported by multi-year investments
- Investment in logic/foundry are driven by the gate-all-around transition, and in memory by high-performance DRAM for HBM-related applications
- Scaling, 3D structures and new materials in advanced semiconductors require more ALD and Epi steps, playing to ASM's strengths

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(ESG)

1 Key takeaways



3 Outlook 2025





Product sustainability strategy



Energy efficient plasma sources

Why it matters

Radio Frequency (RF) energy is used in deposition. Power delivery efficiency can significantly reduce energy usage per wafer, thereby making the deposition process more sustainable.

Our approach

We developed RF power delivery technologies that minimize RF energy loss and speed up the plasma process, realizing lower energy requirements. Achieved up to 30% reduction in RF energy usage.



Smarter use of chemicals

Why it matters

Optimizing chemical use can reduce unnecessary waste and abatement, reducing both environmentally taxing resources and emissions.

Our approach

Through process innovations, our technology reduces precursor consumption by 40%.



Advanced thermal technologies

Why it matters

As heating is a big source of energy consumption in deposition and epitaxy processes, heating efficiency lowers costs and helps reach sustainability goals.

Our approach

We developed temperature control innovations that reduce the energy required to reach the desired temperatures for deposition, thereby increasing efficiency. Reduced thermal energy use by up to 70%.

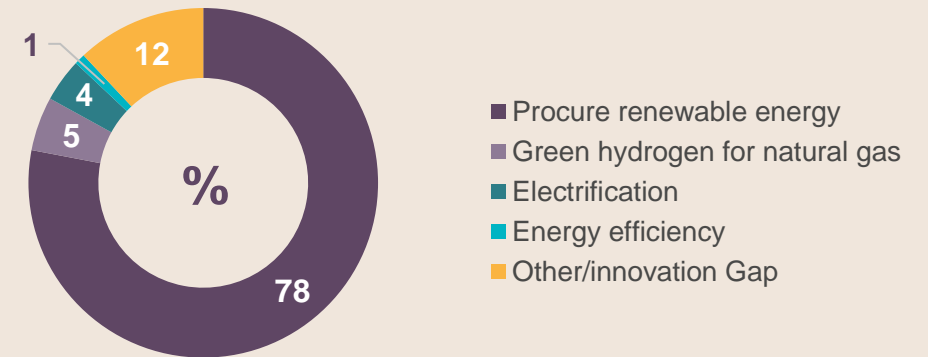


Net-zero 2035 progress update

- Achieved 100% renewable electricity for our global operations
- Year-on-year 52% reduction in Scope 1+2 emissions
- Scope 3 emission hinges on our suppliers' transition to renewables
- Chair of Semiconductor Climate Consortium (third year)
- Green buildings designed for Arizona and Korea

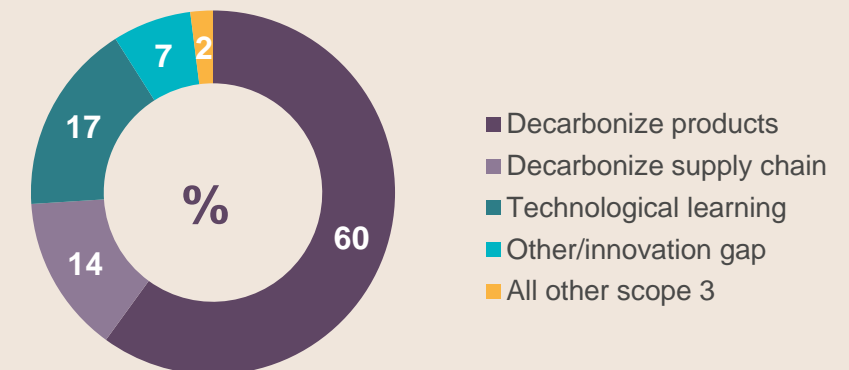
2035 net-zero target roadmap - Scope 1&2

Contribution of interventions to mapped GHG reduction



2035 net-zero target roadmap - Scope 3

Contribution of interventions to mapped GHG reduction



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1 Key takeaways



3 Outlook 2025



5 People review



Making ASM a great place to be and grow

We strengthened our talent strategy to maintain competitiveness amid growing demand in STEM.

Expanding and customizing our development program offer to accelerate leadership capabilities and **elevate in-house talent**.

We provide relevant and accessible opportunities across our workforce. In 2024, we invested **32 hours of professional development per employee**.

Selected developments from 2024

Lead Ahead

(People Managers)

- 83% of managers completed LEAD Ahead levels I and II, delivered via virtual and in-person sessions

Develop Ahead

(Mid-career professionals)

- Applied learning, structured feedback and mentoring
- 91.5% satisfaction from first edition with 24 professionals investing 384 hours in total

Women in Leadership

(Senior women leaders)

- Practical leadership tools and cross-functional networking across global teams
- 90% satisfaction from first edition with 20 professionals investing 320 hours in total

Conclusion





Key takeaways

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