

# ASM Climate & Net Zero policy statement

## Scope

This policy covers all ASM Global operations, business units, and employees, as well as upstream and downstream value chain stakeholders.

## Climate & Net Zero Policy

Climate change is a critical issue facing the entire planet. It increases global risk of extreme weather events, habitat and biodiversity loss, human displacement, rising oceans, and increased risk of disease, among other impacts. It also poses business risks to ASM and its stakeholders, including our supply chain. We recognize these risks and are taking action to do our part to mitigate them. At the forefront of our efforts is enhanced collaboration – this is a risk the whole planet faces together, and so we must work together to face the challenges head on.

Accordingly, ASM's Net Zero Greenhouse Gas (GHG) Net Zero goal forms the cornerstone of our overall sustainability strategy. ASM has committed to achieve Net Zero greenhouse gas emissions by 2035 across its Scope 1, 2, and 3 emissions categories in line with the Paris Agreement to contain planet warming within 1.5°C.

The target includes maintaining SBTi validation for our near-term and Net Zero Science-Based Targets for Scope 1, 2, and 3 GHG emissions, with the aim:

1. To reduce emissions as near to zero as possible through efficiency, abatement, and GHG chemical use reductions
2. To maximize the sourcing of electricity from renewable sources
3. To neutralize any remaining emissions

As the climate crisis transcends the actions of any one company, industry, or country, we intend to collaborate across our value chain for collective global impact. Further, ASM strives to embody high standards in the definition, scope, transparency, and realization of this target. By laying the framework early on how to proceed we can maintain an open and clear process throughout.

Actions to reduce emissions will be continuously refined and adapted on an ongoing basis. ASM's current approach in its 2035 Net Zero target will be as follows:

- Accelerate energy and resource efficiency improvement of our products and operations
- Develop further interim goals on the pathway to Net Zero in alignment with SBTi
- Align with leading bodies for carbon reduction and renewable energy such as GHG Protocol, RE100, CDP, and others
- Source 100% of electricity from renewable sources for all global operations from 2024 onward

- Source only premium Energy Attribute Credits (EACs) and/or direct renewable energy sourcing such as Power Purchase Agreements (PPAs/VPPAs)
- Improving the assessment of ASM's Scope 3 footprint
- Advance an emissions compensation and neutralization strategy to address residual emissions

ASM is committed to aligning with the Task Force on Climate-related Financial Disclosures (TCFD) and recommendations to identify and disclose key risks related to climate change. This helps to inform strategic investments to build mitigation approaches, business resiliency, and sustainable operations. ASM will continue to improve our TCFD and related risk and opportunity assessments and disclosures.

## Revision History

This policy will be reviewed & updated in alignment with the latest ASM corporate business document review processes or every 3 years, whichever is sooner.

Approved by: Corporate Vice President Sustainability

Date: April 6, 2023

Revision: 1